

M.C. Jain & Co.  
Chartered Accountants

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**Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors of  
Genesis Finance Company Limited**

**Limited review report of the unaudited financial results of the company for the quarter ended 31<sup>st</sup> December 2021 and year to date from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021**

1. We have reviewed the accompanying statement of unaudited financial results of Genesis Finance Company Limited ("the Company") for the quarter ended 31<sup>st</sup> December 2021 and year to date from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less

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assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C. Jain & Co.**  
Chartered Accountants  
F.R.N. No. 304012E



**CA Ravi Singh Tomar**  
Partner  
Membership No. 450811

**Place:** New Delhi

**Dated:** 14<sup>th</sup> February, 2022

**UDIN:** 22450811ACAFBM7076

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram



# Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Corporate Office: 315, Third Floor, Square One Mall, Saket New Delhi 110017

Email: genesis599@gmail.com Website: www.genesisfinance.net

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Amount in Rs Lakhs

Sl. No.	Particulars	Quarter ended on			Year to date on		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
a	Revenue from operations	753.42	600.01	543.15	1,940.36	1,635.72	2,262.67
b	Other income	0.25	0.51	0.00	1.26	0.00	0.00
	<b>Total Income</b>	<b>753.67</b>	<b>600.52</b>	<b>543.15</b>	<b>1,941.62</b>	<b>1,635.72</b>	<b>2,262.67</b>
<b>2</b>	<b>Expense</b>						
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	0.00	0.00	0.00	0.00	0.00	0.00
d	Employment benefits expense	59.66	69.85	33.52	177.04	98.95	132.15
e	Finance Cost	168.92	63.02	129.22	319.03	380.21	448.90
f	Impairment of financial asset	149.55	45.00	4.78	209.55	38.82	73.08
g	Depreciation and amortisation	7.16	6.99	10.25	21.02	30.70	39.93
h	Other Expenses	76.98	88.85	20.92	296.51	140.02	294.69
	<b>Total Expenses</b>	<b>462.27</b>	<b>273.71</b>	<b>198.69</b>	<b>1,023.15</b>	<b>688.70</b>	<b>988.75</b>
3	Profit/(Loss) before tax and exceptional items	291.40	326.81	344.46	918.47	947.02	1,273.92
4	Exceptional items(net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the Period	291.40	326.81	344.46	918.47	947.02	1,273.92
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	73.34	82.27	86.68	231.18	238.35	347.23
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.17
		218.06	244.54	257.78	687.29	708.67	926.86
<b>7</b>	<b>Net Profit/(Loss) for the period(5-6)</b>						
8	Other Comprehensive income						
(a)	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>218.06</b>	<b>244.54</b>	<b>257.78</b>	<b>687.29</b>	<b>708.67</b>	<b>926.86</b>
10	Paid-up Equity Share Capital	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71
11	Other equity						4,520.03
12	Basic and diluted earning per share	0.47	0.53	0.56	1.48	1.53	2.00

### Notes:

(1) The above unaudited financial results for the quarter/Nine months ended 31st December, 2021 have been prepared by the Company in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment)Rules, 2016 and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2022. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: New Delhi

Date: 14th February, 2022



For and on behalf of Board of Directors  
Genesis Finance Company Limited

Naresh Garg  
(Chairman cum Managing Director)  
DIN: 00916814