

M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
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Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of
Genesis Finance Company Limited

Limited review report of the unaudited financial results of the company for the quarter ended 30th September 2020 and year to date from 1st April 2020 to 30th September 2020

1. We have reviewed the accompanying statement of unaudited financial results of Genesis Finance Company Limited ("the Company") for the quarter ended 30 September 2020 and year to date from 1st April 2020 to 30th September 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less

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assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants
F.R.N. No 304012E



CA Sahil Singla
Partner
M.No. 0550530

Place: New Delhi
Dated: 12th November 2020

UDIN: 20550530 AAADN4421

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110070

Corporate Office: 315, Third Floor, Square One Mall, Saket New Delhi 110017

Email: genesis599@gmail.com Website: www.genesisfinance.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

Amount in Rs Lakhs

Sl. No.	Particulars	Quarter ended on			Year to date on		Year ended
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations	553.92	610.38	538.65	1,092.57	993.26	2,127.63
b	Other income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	553.92	610.38	538.65	1,092.57	993.26	2,127.63
2	Expense						
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	0.00	0.00	0.00	0.00	0.00	0.00
d	Employment benefits expense	34.43	37.77	31.00	65.43	75.58	162.18
e	Finance Cost	125.02	111.97	125.97	250.99	190.82	519.95
f	Impairment of financial asset	18.00	0.00	16.04	34.04	0.00	42.77
g	Depreciation and amortisation	10.25	7.06	10.20	20.45	14.12	26.39
h	Other Expenses	73.52	104.86	45.58	119.10	195.91	253.44
	Total Expenses	261.22	261.66	228.79	490.01	476.43	1,004.73
3	Profit/(Loss) before tax and exceptional items	292.70	348.72	309.86	602.56	516.83	1,122.90
4	Exceptional items(net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the Period	292.70	348.72	309.86	602.56	516.83	1,122.90
6	Tax Expense						
	Current Tax	73.69	97.01	77.98	151.67	143.78	309.03
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.72
7	Net Profit/(Loss) for the period(5-6)	219.01	251.71	231.88	450.89	373.05	812.15
8	Other Comprehensive income						
(a)	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

	(ii) Income tax related to items that will be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (7+8)	219.01	251.71	231.88	450.89	373.05	812.15
10	Paid-up Equity Share Capital	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71
11	Other equity	0.00	0.00	0.00	0.00	0.00	4,520.03
12	Basic and diluted earning per share	0.47	0.54	0.50	0.97	0.80	1.75

Notes:

(1) The above unaudited financial results for the quarter/half year ended 30th September, 2020 have been prepared by the Company in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2020. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has granted moratorium to all eligible borrowers based on the Board approval for a period upto six months on the payment of installments falling due between March 01, 2020 and August 31, 2020 based on the guidelines issued by the Reserve Bank of India (RBI) dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and RBI guidelines on EMI moratorium dated April 17, 2020. Extension of such moratorium benefit to borrowers as per the COVID-19 Regulatory package of the RBI and DPD freeze for such period by itself is not considered to result in significant increase in credit risk as per Ind AS 109 for staging of accounts. The Company continues to recognise interest income during the moratorium period and it has made provision as per ECL approach after taking into consideration that the Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic.

(3) The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The reports of the statutory auditors are unqualified.

(4) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: New Delhi

Date: 12.11.2020



For and on behalf of Board of Directors
Genesis Finance Company Limited



Naresh Garg
Managing Director
DIN: 00916814

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

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Statement of Assets and Liabilities as at 30th September 2020

Amount in Rs Lakhs

Particulars	Half year ended as at		Year ended as at
	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Audited
A ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	9.83	1.28	8.01
(b) Bank balance other than cash and cash equivalents	0.00	0.00	0.00
(c) Derivative financial instruments	0.00	0.00	0.00
(d) Receivables	0.00	0.00	0.00
(i) Trade Receivables	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00
(e) Loans	13,581.63	14,287.39	13,299.10
(f) Investments	0.00	0.00	0.00
(g) Other financial assets	765.76	58.19	720.72
Sub-total - Financial Assets	14,357.22	14,346.86	14,027.83
2 Non - Financial Assets			
(a) Current tax assets (net)	0.00	0.00	0.00
(b) Deferred tax assets (net)	30.49	32.21	30.49
(c) Property, plant and equipment	113.37	58.10	133.14
(d) Intangible assets	0.00	0.00	0.00
(e) Other Non financial assets	12.28	652.46	1.40
Sub-total - Non-Financial assets	156.14	742.77	165.03
TOTAL - ASSETS	14,513.36	15,089.63	14,192.86
B LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	0.00	0.00	0.00
(b) Trade Payables	0.00	0.00	0.00
(c) Debt Securities	0.00	0.00	0.00
(d) Borrowings (Other than Debt Securities)	4,606.48	5,890.35	4,410.72
(e) Deposits	0.00	0.00	0.00
(f) Subordinated liabilities	0.00	0.00	0.00
(g) Other financial liabilities	67.37	123.51	297.05
Sub-total - Financial Liabilities	4,673.85	6,013.86	4,707.77
2 Non Financial Liabilities			
(a) Current tax liabilities (Net)	122.06	235.09	216.34
(b) Provisions	74.31	115.15	74.31
(c) Other non financial liabilities	32.50	5.14	34.70
Sub-total - Non Financial Liabilities	228.87	355.38	325.36
3 Equity			
(a) Equity Share Capital	4,639.71	4,639.71	4,639.71
(b) Instruments entirely equity in nature	0.00	0.00	0.00
(b) Other equity	4,970.93	4,080.68	4,520.03
Sub-total - Equity	9,610.64	8,720.39	9,159.74
TOTAL - LIABILITIES	14,513.36	15,089.63	14,192.86

For and on behalf of Board of Directors

Genesis Finance Company Limited

Place: New Delhi

Date: 12.11.2020



Naresh Garg

Managing Director

DIN: 00916814

Genesis Finance Company Limited

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Cash Flow Statement as at 30th September 2020

Amount in Rs Lakhs

Sl. No.	Particulars	Half year ended as at	
		30.09.2020	30.09.2019
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	PROFIT BEFORE TAX	602.56	516.83
	ADJUSTMENTS FOR:		
	Interest Income	-1,092.57	-993.26
	Depreciation and Amortization	20.45	14.12
	Finance Cost	250.99	190.82
	Impairment of financial asset	34.04	0.00
	(Profit)/ Loss on sale of Assets and Investment	0.00	0.00
	Sub-total	-184.53	-271.49
	Cash inflow from Interest on loans	1,083.64	948.72
	Cash outflow towards finance cost	-250.08	-190.82
	Cash from Operation before Working Capital Changes	649.03	486.41
	CHANGES IN WORKING CAPITAL:		
	(Increase) / Decrease in Loans	-307.63	-2,774.69
	(Increase) / Decrease in other Financial Assets	-45.04	641.83
	(Increase) / Decrease in other Non Financial Assets	-10.88	-651.37
	Increase / (Decrease) in other Financial Liabilities	-229.68	-152.67
	Increase / (Decrease) in other Non Financial Liabilities	-2.20	-12.42
	Cash Generated from Operations	53.60	-2,462.91
	Taxes Paid (net of refunds)	245.95	11.45
	Net Cash Generated from Operating Activities	-192.35	-2,474.36
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipments	-0.68	0.00
	Proceeds from Property, Plant & Equipments	0.00	0.00
	Net Cash from Investing Activities	-0.68	0.00
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Share allotment	0.00	0.00
	Securities Premium received (Net of adjustment)	0.00	0.00
	Conversion of Debentures	0.00	0.00
	Availment (Repayment) of Borrowings (Net of repayments)	194.85	2,473.63
	Net Cash used in Financing Activities	194.85	2,473.63
	Net increase / (decrease) in Cash and Cash Equivalents	1.82	-0.73
	Opening Cash and Cash Equivalents	8.01	2.01
	Closing Cash and Cash Equivalents	9.83	1.28

For and on behalf of Board of Directors
Genesis Finance Company Limited

Place: New Delhi

Date: 12.11.2020



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Managing Director
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