

M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
Tel: 23280102
Tel/Fax: 23254375
Email: mcjain.co@gmail.com

Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of
Genesis Finance Company Limited

Limited review report of the unaudited financial results of the company for the quarter ended 30th September 2023 and year to date 1st April 2023 to 30th September 2023.

1. We have reviewed the accompanying statement of unaudited financial results of Genesis Finance Company Limited ("the Company") for the quarter ended 30th September 2023 and year to date 1st April 2023 to 30th September 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram



M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
Tel: 23280102
Tel/Fax: 23254375
Email: mcjain.co@gmail.com

assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants
F.R.N. No 304012E

Vikas



CA Vikas Khanijo

Partner

Membership No. 533854

Place: New Delhi

Dated: 10th November 2023

UDIN: 23533854BHAYXT3740

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com; Website: www.genesisfinance.net

Cash Flow Statement as at 30th September 2023

Amount in Rs Lakhs

Sl. No.	Particulars	Half year ended as at	
		30.09.2023	30.09.2022
		Unaudited	Unaudited
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	PROFIT BEFORE TAX	530.39	862.83
	ADJUSTMENTS FOR:		
	Interest Income	-1,243.06	-1,446.63
	Depreciation and Amortization	7.06	10.08
	Finance Cost	312.80	302.27
	Impairment of financial asset	237.35	120.84
	(Profit)/ Loss on sale of Assets and Investment	0.00	0.00
	Sub-total	-155.46	-150.61
	Cash inflow from Interest on loans	1,243.06	1,446.63
	Cash outflow towards finance cost	-312.80	-302.27
	Cash from Operation before Working Capital Changes	774.80	993.75
	CHANGES IN WORKING CAPITAL:		
	(Increase) / Decrease in Loans	3,421.46	-369.68
	(Increase) / Decrease in other Financial Assets	9.73	-16.39
	(Increase) / Decrease in other Non Financial Assets	-243.81	-67.27
	Increase / (Decrease) in other Financial Liabilities	-30.86	-9.17
	Increase / (Decrease) in other Non Financial Liabilities	-7.50	-20.39
	Cash Generated from Operations	3,923.82	510.85
	Taxes Paid (net of refunds)	222.36	3.51
	Net Cash Generated from Operating Activities	3,701.46	507.34
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of Property, Plant & Equipments	-23.55	0.00
	Investment in immovable properties	0.00	-121.09
	Net Cash from Investing Activities	-23.55	-121.09
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from Share allotment	0.00	0.00
	Securities Premium received (Net of adjustment)	0.00	0.00
	Conversion of Debentures	0.00	0.00
	Availment (Repayment) of Borrowings (Net of repayments)	-3,694.91	-388.30
	Net Cash used in Financing Activities	-3,694.91	-388.30
	Net increase / (decrease) in Cash and Cash Equivalents	-17.00	-2.05
	Opening Cash and Cash Equivalents	18.49	9.00
	Closing Cash and Cash Equivalents	1.49	6.95

For and on behalf of Board of Directors
Genesis Finance Company Limited

Place: New Delhi

Date: 10th November 2023



Naresh Garg
Chairman cum Managing Director
DIN: 00916814

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com; Website: www.genesisfinance.net

Balance Sheet as at 30th September 2023

Amount in Rs Lakhs

Particulars	Half year ended as at		Year ended as at
	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Audited
A ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	1.49	6.95	18.49
(b) Bank balance other than cash and cash equivalents	0.00	0.00	0.00
(c) Derivative financial instruments	0.00	0.00	0.00
(d) Receivables	0.00	0.00	0.00
(i) Trade Receivables	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00
(e) Loans	15,339.81	17,719.64	18,998.62
(f) Investments	0.00	0.00	0.00
(g) Other financial assets	77.06	97.69	86.79
Sub-total - Financial Assets	15,418.36	17,824.28	19,103.90
2 Non - Financial Assets			
(a) Current tax assets (net)	0.00	0.00	0.00
(b) Deferred tax assets (net)	30.13	30.40	30.13
(c) Property, plant and equipment	481.69	2,391.05	465.20
(d) Intangible assets	0.00	0.00	0.00
(e) Other Non financial assets	274.39	98.23	30.58
Sub-total - Non-Financial assets	786.21	2,519.68	525.91
TOTAL - ASSETS	16,204.57	20,343.96	19,629.81
B LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	0.00	0.00	0.00
(b) Trade Payables	0.00	0.00	0.00
(c) Debt Securities	0.00	0.00	0.00
(d) Borrowings (Other than Debt Securities)	3,533.74	8,262.69	7,228.65
(e) Deposits	0.00	0.00	0.00
(f) Subordinated liabilities	0.00	0.00	0.00
(g) Other financial liabilities	17.73	41.58	48.59
Sub-total - Financial Liabilities	3,551.47	8,304.27	7,277.24



Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com; Website: www.genesisfinance.net

Balance Sheet as at 30th September 2023

Amount in Rs Lakhs

Particulars	Half year ended as at		Year ended as at
	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Audited
2 Non Financial Liabilities			
(a) Current tax liabilities (Net)	456.59	427.19	486.18
(b) Provisions	70.38	69.03	70.38
(c) Other non financial liabilities	2.12	8.30	9.62
Sub-total - Non Financial Liabilities	529.09	504.52	566.18
3 Equity			
(a) Equity Share Capital	4,639.71	4,639.71	4,639.71
(b) Instruments entirely equity in nature	0.00	0.00	0.00
(b) Other equity	7,484.30	6,895.46	7,146.68
Sub-total - Equity	12,124.01	11,535.17	11,786.39
TOTAL - LIABILITIES	16,204.57	20,343.96	19,629.81

Notes:

(1) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors
Genesis Finance Company Limited

Place: New Delhi

Date: 10th November 2023



Naresh Garg
Chairman cum Managing Director
DIN: 00916814

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com Website: www.genesisfinance.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

Sl. No.	Particulars	Quarter ended on				Year to date on		Amount in Rs Lakhs	
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income								
a	Revenue from operations	626.36	742.00	616.70	1,243.06	1,446.63	2,963.95		
b	Other income	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Income	626.36	742.00	616.70	1,243.06	1,446.63	2,963.95		
2	Expense								
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00		
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00		
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	0.00	0.00	0.00	0.00	0.00	0.00		
d	Employment benefits expense	48.07	49.54	47.80	95.87	97.92	197.45		
e	Finance Cost	130.78	155.09	182.02	312.80	302.27	812.43		
f	Impairment of financial asset	-17.47	28.28	254.82	237.35	120.84	452.75		
g	Depreciation and amortisation	3.55	5.07	3.51	7.06	10.08	20.68		
h	Other Expenses	28.22	21.55	31.37	59.59	52.69	128.04		
	Total Expenses	193.15	259.53	519.52	712.67	583.80	1,611.35		
3	Profit/(Loss) before tax and exceptional items	433.21	482.47	97.18	530.39	862.83	1,352.60		
4	Exceptional items(net)	0.00	0.00	0.00	0.00	0.00	0.00		
5	Profit/(Loss) for the Period	433.21	482.47	97.18	530.39	862.83	1,352.60		
6	Tax Expense								
	Current Tax	103.77	118.28	89.00	192.77	220.68	458.95		
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.28		
7	Net Profit/(Loss) for the period(5-6)	329.44	364.19	8.18	337.62	642.15	893.37		
8	Other Comprehensive income								
(a)	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		



Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com Website: www.genesisfinance.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

Sl. No.	Particulars	Amount in Rs Lakhs					
		Quarter ended on		Year to date on		Year ended	
		30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (7+8)	329.44	364.19	8.18	337.62	642.15	893.37
10	Paid-up Equity Share Capital	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71
11	Other equity						7,146.68
12	Basic and diluted earning per share	0.71	0.78	0.02	0.73	1.38	1.93

Notes:

- (1) The above unaudited financial results for the quarter/half year ended 30th September, 2023 have been prepared by the Company in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2023. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.
- (2) The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- (3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: New Delhi

Date: 10th November 2023



For and on behalf of Board of Directors
Genesis Finance Company Limited



Naresh Garg
Chairman cum Managing Director
DIN: 00916814