

To,

Date: 30.05.2019

Executive Listing

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C 62, G Block

Opp. Trident Hotel, BandraKurla Complex, Bandra (E)

Mumbai- 400 098

**Subject: Outcome of the Board Meeting held on 30<sup>th</sup> May, 2019 and submission of Audited Financial Results for the quarter ended 31<sup>st</sup> March, 2019**

Dear Sir/ Ma'am,

With reference to the above captioned subject, pursuant to the provisions of Regulation 30(2) read with Part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Genesis Finance Company Limited in their meeting held today i.e. Thursday, the 30<sup>th</sup> of May, 2019 at the registered office of the Company situated at 4 MMTC/ STC Market, Geetanjali, New Delhi- 110017, has inter-alia approved the Audited Financial Statements of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2019 along with the Audit Report submitted by the statutory auditor of the Company.

The aforesaid meeting of Board of Directors was commenced at 05:00 P.M. and duly concluded at 06:00 P.M.

We are enclosing herewith the Audited Financial Statements of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2019 as required under the Regulation 33(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Further, in compliance with Regulation 33(2) (c) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, enclosed herewith is the Audit Report by the statutory auditor on the Audited Financial statements for the and financial year ended 31<sup>st</sup> March, 2019.

You are requested to kindly take note of the same on your records.


For and on behalf of

M/S GENESIS FINANCE COMPANY LIMITED

For Genesis Finance Company Limited

**Naresh Garg**  
(Naresh Garg)  
**Managing Director**  
DIN No. 00916814  
**DIN- 00916814**

Add- B-24, Geetanjali Enclave,  
New Delhi - 110017

Name of the Company:		Genesis Finance Company Limited			
Registered Office:		4, MMTC/STC Market, Geetanjali, New Delhi 110017			
CIN:		L65910DL1990PLC040705			
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019 (Rs. In Lakhs)					
	Quarter Ended			Year Ended	
Particulars	(31/03/2019) (Audited)	(31/12/2018) (Unaudited)	(31/03/2018) (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
I. Revenue from Operations	431.70	268.76	389.85	1,424.54	1424.36
II. Other Income	8.10	2.13	22.68	18.70	26.63
III. Total Revenue (I+II)	439.80	270.89	412.53	1,443.24	1,450.99
IV. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	43.41	36.22	53.67	151.80	161.75
(e) Finance cost	118.79	174.30	256.87	477.13	566.75
(f) Depreciation and amortisation expense	(12.10)	3.48	60.75	31.38	71.75
(g) Other expenses	121.55	32.40	63.15	188.10	203.60
Total Expenses	271.65	246.40	434.44	848.41	1,003.85
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	168.15	24.49	(21.91)	594.83	447.14
VI. Exceptional items	-	-	27.78	-	27.78
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	168.15	24.49	(49.69)	594.83	419.36
VIII. Extraordinary Items	-	-	-	-	-
IX. Net Profit/(Loss) before Tax (VII-VIII)	168.15	24.49	(49.69)	594.83	419.36
X. Tax Expense:					
1. Current Tax	49.29	6.82	(19.45)	168.00	126.82
2. Deferred Tax	(3.92)	-	-	(3.92)	-
XI. Net Profit/(Loss) for the period from continuing operation (VII-VIII)	122.78	17.67	(30.24)	430.75	292.54
XII. Net Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-
XIII. Tax expense from discontinuing operations	-	-	-	-	-
XIV. Net Profit/(Loss) for the discontinuing operations after Tax (XII-XIII)	-	-	-	-	-
XV. Net Profit (Loss) for the period (XI + XIV)	122.78	17.67	(30.24)	430.75	292.54
XVI. Earnings Per Equity Share					
(a) Basic	0.26	0.04	(0.07)	0.93	0.67
(b) Diluted	0.26	0.04	(0.07)	0.93	0.76
Paid up equity share capital (Face Value of Rs Ten each))	4,639.71	4,639.71	4,377.81	4,639.71	4,377.81
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,712.00	2,626.50
1- The Company is having only one business activity so the segment reporting under AS-17 is not required.			<div>On Behalf of the Board For Genesis Finance Company Limited</div> <div> Naresh Garg Managing Director DIN: 00916814</div>		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30/05/2019. The Statutory Auditor of the Company has provided the Auditor's Report for the same.					
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.					



# GENESIS FINANCE COMPANY LIMITED

Regd. Office: 4 MMTC/STC MARKET, GEETANJALI, NEW DELHI - 110017

Email: gopalbishtgfc@gmail.com; Website: www.genesisfinance.net

Contact No: 011-26691132 ; CIN: L65910DL1990PLC040705

Statment of Asset and Liabilities for the Financial Year ended 31st March, 2019 (Rs. In Lakhs)

PARTICULARS	31/03/2019	31/03/2018
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Fund</b>		
(a) Share Capital	4639.71	4377.81
(b) Reserves and Surplus	3712.00	2626.50
(c) Money received against share warrants	-	-
<b>Total shareholders' funds</b>	<b>8351.71</b>	<b>7004.31</b>
<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	2514.80	2513.81
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long-term provisions	99.98	100.60
<b>Total Non-Current Liabilities</b>	<b>2614.78</b>	<b>2614.41</b>
<b>3. Current Liabilities</b>		
(a) Short-Term Borrowings	911.26	846.50
(b) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	338.28	1003.80
(d) Short Term Provision	117.93	67.27
<b>Total Current Liabilities</b>	<b>1367.47</b>	<b>1917.57</b>
<b>Total Equity and Liabilities</b>	<b>12333.96</b>	<b>11536.29</b>
<b>II. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	72.22	167.92
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (net)	32.21	28.29
(d) Long-Term Loans and Advances	7372.09	5141.63
(e) Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>7476.52</b>	<b>5337.84</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	2.01	20.87
(e) Short Term Loans and Advances	4154.32	6125.57
(f) Other current assets	701.11	52.01
<b>Total Current Assets</b>	<b>4857.44</b>	<b>6198.45</b>
<b>Total Assets</b>	<b>12333.96</b>	<b>11536.29</b>

On Behalf of the Board  
For Genesis Finance Company Limited



*(Signature)*

Naresh Garg  
(Managing Director)  
DIN: 00916814

Date: 30th May, 2019  
Place: New Delhi

**M. C. JAIN & CO.**  
**Chartered Accountants**

**4701/21-A, Ansari Road**  
**Darya Ganj,**  
**New Delhi-110002**  
**Tel : 23280102**  
**Tel/Fax : 23258841,23254375**  
**Email mcjain.co@gmail.com**

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To**  
**The Board of Directors**  
**Genesis Finance Company limited,**  
**4, MMTC /STC Market, Geetanjali,**  
**New Delhi 110017**

We have audited the quarterly financial results of GENESIS FINANCE COMPANY LIMITED for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**For M.C.Jain & Co.**  
**Chartered Accountants**  
**F.R.N. No 304012E**


**CA Sahil Singla**  
**Partner**  
**M.No. 0550530**

**Place: New Delhi**  
**Dated: 30<sup>th</sup> May, 2019**

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**Office At: Kolkata - Mumbai - Noida - Delhi - Gurugram**



GENESIS  
FINANCE  
COMPANY  
LIMITED

4. MMTC/STC MARKET, GEETANJALI, NEW DELHI- 110 017. PHONE : 26691132, 26691795, 26691830 FAX : 26691676 E-mail : genesis599@gmail.com

Email ID: genesis599@gmail.com / cs.gfcl@gmail.com

Website: www.genesisfinance.net

Phone: 011-26691132

CIN-L65910DL1990PLC040705

### Management Declaration on Un-modified Audit Report

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), it is hereby declared that the Statutory Auditors of the Company, M/s M.C. Jain & Co., Chartered Accountants (FRN: 304012E ) have issued the Audit Report for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March 2019 with unmodified opinion.

You are requested to take the information on your records.

For Genesis Finance Company Limited



Naresh Garg  
(Managing Director)

DIN: 00916814

Off. Add: 4 MMTC/STC Market, Geetanjali, New Delhi- 110017

Date: 30/05/2019

Place: New Delhi