

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Corp. Office: 315, Square One Mall, Saket, District Centre, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: www.genesisfinance.net



14th February, 2022

To,

**The Listing and Compliance Head,
Metropolitan Stock Exchange of India Limited**
Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

**SYMBOL: GENESISFIN
ISIN: INE421K01019**

Subject: Outcome of the meeting of the Board of Directors of Genesis Finance Company Limited held on Monday, 14th February, 2022

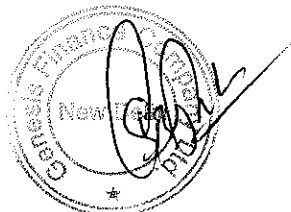
Dear Sir(s)/Madam,

This is to inform you that the Board of Directors of Genesis Finance Company Limited in its meeting held on Monday, 14th February, 2022 has inter alia approved/noted the following agenda items:

- 1) Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board has approved the unaudited financial results of the Company for the quarter and Nine months ended on 31st December, 2021 along with the Limited Review Report. The said results have been submitted by the statutory auditor of the Company. Enclosed herewith the unaudited financial results for the quarter and Nine months ended on 31st December, 2021 along with the Limited Review Report.
- 2) Pursuant to Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations, the Board of Directors of the Company based on the recommendations of the Nomination and Remuneration Committee, approved the appointment of Mr. Gautam Agarwal (**DIN: 00534790**) as a Non-Executive, Independent Director of the Company w.e.f. Monday, 14th February, 2022, subject to the approval of members at the general meeting.

Further, the requisite details of such appointment pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 has been enclosed herewith.

- 3) Pursuant to Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations, the Board have considered and took note of Initial Public Announcement dated February 09, 2022 and approved the appointment of **M/s RMG & Associates, Company Secretaries (Peer Review Number: 734/2020)**, a peer review company secretary, in accordance with Regulation 10 of the Securities and Exchange Board of India (Delisting of Equity shares)



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Regulations, 2021 ("Delisting Regulations") to carry out due diligence in accordance with Regulation 10(3) of Delisting Regulations and other applicable provisions of the Delisting Regulations.

The aforesaid meeting of the board of Directors commenced at 03:00 P.M. and duly concluded at 05:40 P.M.

You are requested to take the above information on your records.

For and on behalf of

Genesis Finance Company Limited



Gopal Bisht

(Whole Time Director and Chief Financial Officer)

DIN: 00597160

Regt Office Add: 4MMTC/STC Market,
Geetanjali, New Delhi-110017

Enclosures: As stated above

M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
Tel: 23280102
Tel/Fax: 23254375
Email: mcjain.co@gmail.com

Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Genesis Finance Company Limited**

Limited review report of the unaudited financial results of the company for the quarter ended 31st December 2021 and year to date from 1st April 2021 to 31st December 2021

1. We have reviewed the accompanying statement of unaudited financial results of Genesis Finance Company Limited ("the Company") for the quarter ended 31st December 2021 and year to date from 1st April 2021 to 31st December 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less

Office At: Kolkata -

Mumbai - Noida - Delhi -



M.C. Jain & Co.
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assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C. Jain & Co.
Chartered Accountants
F.R.N. No. 304012E



CA Ravi Singh Tomar
Partner
Membership No. 450811

Place: New Delhi

Dated: 14th February, 2022

UDIN: 22450811ACAFBM7076

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Sl. No.	Particulars	Quarter ended on			Year to date on		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations	753.42	600.01	543.15	1,940.36	1,635.72	2,262.67
b	Other income	0.25	0.51	0.00	1.26	0.00	0.00
	Total Income	753.67	600.52	543.15	1,941.62	1,635.72	2,262.67
2	Expense						
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	0.00	0.00	0.00	0.00	0.00	0.00
d	Employment benefits expense	59.66	69.85	33.52	177.04	98.95	132.15
e	Finance Cost	168.92	63.02	129.22	319.03	380.21	448.90
f	Impairment of financial asset	149.55	45.00	4.78	209.55	38.82	73.08
g	Depreciation and amortisation	7.16	6.99	10.25	21.02	30.70	39.93
h	Other Expenses	76.98	88.85	20.92	296.51	140.02	294.69
	Total Expenses	462.27	273.71	198.69	1,023.15	688.70	988.75
3	Profit/(Loss) before tax and exceptional items	291.40	326.81	344.46	918.47	947.02	1,273.92
4	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the Period	291.40	326.81	344.46	918.47	947.02	1,273.92
6	Tax Expense						
	Current Tax	73.34	82.27	86.68	231.18	238.35	347.23
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.17
		218.06	244.54	257.78	687.29	708.67	926.86
7	Net Profit/(Loss) for the period (5-6)						
8	Other Comprehensive income						
(a)	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (7+8)	218.06	244.54	257.78	687.29	708.67	926.86
10	Paid-up Equity Share Capital	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71
11	Other equity						4,520.03
12	Basic and diluted earning per share	0.47	0.53	0.56	1.48	1.53	2.00

Notes:

(1) The above unaudited financial results for the quarter/Nine months ended 31st December, 2021 have been prepared by the Company in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2022. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: New Delhi

Date: 14th February, 2022



For and on behalf of Board of Directors
Genesis Finance Company Limited

Naresh Garg
(Chairman cum Managing Director)
DIN: 00916814

CIN No. L65910DL1990PLC040705

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14th February, 2022

To,

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Metropolitan Stock Exchange of India Limited**
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G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

**SYMBOL: GENESISFIN
ISIN: INE421K01019**

Subject: Non-applicability of statement of deviation(s) as required under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s)/Ma'am,

Pursuant to **Regulation 32** of SEBI Listing Regulations read with **SEBI circular CIR/CFD/CMD1/162/2019** dated 24th December, 2019, we would like to inform you that the said regulation is not applicable to Genesis Finance Company Limited as it did not raise any funds by way of a public issue, right issue, preferential issue etc. for the quarter and Nine months ended on 31st December, 2021 nor there remains any amount of unutilized portion of earlier proceeds.

You are requested to take the above information on your records.

For and on behalf of the Company
Genesis Finance Company Limited



Gopal Bisht
(Whole Time Director and Chief Financial Officer)

DIN: 00597160

Regt Office Add: 4MMTC/STC Market,
Geetanjali, New Delhi-110017

Brief details in respect of appointment of Mr. Gautam Agarwal as a Non-Executive Independent Director:

Sr. No.	Particulars	Details of information
1.	Reason of Change viz. appointment	Mr. Gautam Agarwal has been appointed as a Non-Executive Independent Director of the Company w.e.f. 14 th February, 2022, subject to the approval of members of the Company at the general meeting. The said appointment has been made due to the resignation of Mr. Umang Sarkar.
2.	Date of appointment and terms of appointment	Mr. Gautam Agarwal has been appointed as a Non-Executive Independent Director of the Company w.e.f. 14 th February, 2022, subject to the approval of members of the Company.
3.	Brief Profile (in case of appointment)	<p>Mr. Gautam Agarwal has completed his Masters in marketing from Washington University, USA and holds a Bachelor Degree in Chemical Engineering from RV College of Engineering.</p> <p>He has also served as director of Fusion Fittings (I) Limited and Intex Infraprojects Private Limited.</p> <p>He currently serves as a Managing Director of Associated Infraprojects and Services Limited. He also serves as a director of other unlisted companies.</p>
4.	Disclosure of relationship between directors (in case of appointment)	Mr. Gautam Agarwal is not related to any of the Directors of the Company.

