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Phone: 011-26691132

CIN-L65910DL1990PLC040705



13th November, 2019

To,
The Listing Executive,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No. C 62, G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098.

Dear Sir/ Ma'am,

Subject: Outcome of meeting of Board of Directors held on 13th November, 2019 and submission of Unaudited Standalone Financial Results for the quarter and half Financial Year ended on 30th September, 2019

With reference to the above captioned subject and in pursuance to the provisions of Regulation 30(2) read with Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we hereby inform you that the Board of Directors of **Genesis Finance Company Limited** in their meeting held today i.e. **Wednesday, 13th November, 2019** at the registered office of the Company situated at 4 MMTC/ STC Market, Geetanjali, New Delhi- 110017, has inter-alia approved the Unaudited Standalone Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter and half Financial Year ended on 30th September, 2019 along with the Limited Review Report submitted by the Statutory Auditor of the Company.

Please note that the aforesaid meeting commenced at 05:00 P.M. and concluded at **5:30 P.M.**

A copy of the said standalone financial results along with Limited Review Report in this respect are enclosed herewith.

Kindly note the same in your records.

Thanking you.

For and on behalf of
GENESIS FINANCE COMPANY LIMITED


Gopal Bisht
(Director & Chief Financial Officer)
DIN: 00597160
Add.: 705 A/9, Ward No.3, Flat No.3,
Mehrauli, Delhi - 110030



M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
Tel: 23280102
Tel/Fax: 23254375
Email: mcjain.co@gmail.com

Limited Review Report

To,
The Board of Directors of
Genesis Finance Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of **Genesis Finance Company Limited**, ("the Company") for the quarter ended 30th September, 2019 and the year to date results for the period 01st April, 2019 to 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by the SEBI from time to time.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the Company's Management and has been approved by the Board of Directors, has been in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram

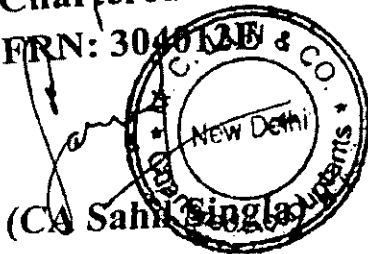


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 30th September, 2019 as well as the year to date results for the period from 01st April, 2019 to 30st September, 2019.

For M.C. Jain & Co.
Chartered Accountants

FRN: 304612E



(CA Sahil Singla)

Partner

M. No. 550530

Udin (ICAI):- 19550530AAAAEY1389

Date: 13th November 2019

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

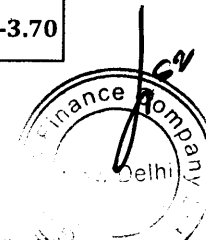
Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com; Website: www.genesisfinance.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		3 months ended 30.09.2019	Preceeding 3 months ended 30.06.2019	Corresponding 3 months ended 30.09.2018	6 months ended 30.09.2019	Corresponding 6 months ended 30.09.2018	Previous Year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations						
	Interest Income	610.38	382.88	362.38	993.26	725.06	1429.04
b	Other income	0.00	0.00	0.00	0.00	0.40	0.48
	Total Income	610.38	382.88	362.38	993.26	725.46	1429.52
2	Expense						
a	Employee benefit expense	37.77	37.81	35.97	75.58	72.17	156.93
b	Finance Cost	111.97	78.85	76.44	190.82	184.04	468.24
c	Depreciation and amortisation	7.06	7.06	19.67	14.12	15.69	31.38
d	Other Expenses	104.86	91.05	20.02	195.91	37.38	188.10
	Total Expenses	261.66	214.77	152.10	476.43	309.28	844.65
3	Profit/(Loss) before tax and exceptional items	348.72	168.11	210.28	516.83	416.18	584.87
4	Exceptional items(net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax for the Period	348.72	168.11	210.28	516.83	416.18	584.87
6	Tax Expense						
	Current Tax	97.01	46.77	59.55	143.78	111.89	165.23
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-3.92
7	Profit After tax	251.71	121.34	150.73	373.05	304.29	423.56
8	Other Comperhensive income						
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	-5.13
	(ii) income tax related to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	-1.43
	B. (i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax related to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00	-3.70



9	Total comprehensive income for the period (7+8)	251.71	121.34	150.73	373.05	304.29	419.86
10	Paid-up Equity Share Capital (Face Value Rs.10)	4639.71	4639.71	4639.71	4639.71	4639.71	4639.71
11	Other equity				4080.68	3585.55	3707.63
12	Basic and diluted earning per share	0.54	0.26	0.32	0.80	0.66	0.90

Notes:

(1) The above unaudited financial results for the quarter/half year ended 30th September, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued an unqualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2019 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) The format for un-audited half financial yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(4) Previous year / half year / quarter figures have been regrouped / rearranged wherever necessary.

(5) As the company's business activity falls within (Ind AS), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

Date: 13-11-2019

Place: New Delhi



For and on behalf of the Board
GENESIS FINANCE COMPANY LIMITED



Nayesh Garg

Managing Director

* DIN: 00916814

Genesis Finance Company Limited
Statement of Assets and Liabilities

Sl. No.	Particulars	Half Year ended		Rs. In Lakhs
		As at current Half Financial Year end 30.09.2019	As at previous Half Financial Year end 30.09.2018	Year ended As at previous Financial Year end 31.03.2019
		Unaudited	Unaudited	Audited
A	ASSETS			
1	Financial Assets			
	(a) Cash and cash equivalents	1.28	0.18	2.01
	(b) Bank balance other than cash and cash equivalents	-	-	-
	(c) Derivative financial instruments	-	-	-
	(d) Receivables	-	-	-
	(i) Trade Receivables	-	-	-
	(ii) Others	-	-	-
	(e) Loans	14,287.39	12,161.44	11,512.70
	(f) Investments	-	-	-
	(g) Other financial assets	58.19	31.20	700.02
	Sub-total - Financial Assets	14,346.86	12,192.82	12,214.73
2	Non - Financial Assets			
	(a) Current tax assets (net)	-	-	-
	(b) Deferred tax assets (net)	32.21	28.29	32.21
	(c) Property, plant and equipment	58.10	85.98	72.22
	(d) Intangible assets	-	-	-
	(e) Other Non financial assets	652.46	118.40	1.09
	Sub-total - Non-Financial assets	742.77	232.67	105.52
	TOTAL - ASSETS	15,089.63	12,425.49	12,320.25
B	LIABILITIES			
1	Financial Liabilities			
	(a) Derivative financial instruments	-	-	-
	(b) Trade Payables	-	-	-
	(c) Debt Securities	-	-	-
	(d) Borrowings (Other than Debt Securities)	5,890.35	3,979.79	3,416.72
	(e) Deposits	-	-	-
	(f) Subordinated liabilities	-	-	-
	(g) Other financial liabilities	123.51	30.98	320.72
	Sub-total - Financial Liabilities	6,013.86	4,010.77	3,737.44
2	Non Financial Liabilities			
	(a) Current tax liabilities (Net)	235.09	133.17	102.76
	(b) Provisions	115.15	56.29	115.15
	(c) Other non financial liabilities	5.14	-	17.56
	Sub-total - Non Financial Liabilities	355.38	189.46	235.47
3	Equity			
	(a) Equity Share Capital	4,639.71	4,639.71	4,639.71
	(b) Other equity	4,080.68	3,585.55	3,707.63
	Sub-total - Equity	8,720.39	8,225.26	8,347.34
	TOTAL - EQUITY AND LIABILITIES	15,089.63	12,425.49	12,320.25

Date: 13-11-2019
Place: New Delhi

For and on behalf of the Board
GENESIS FINANCE COMPANY LIMITED



(Signature)

Naresh Garg
Managing Director
DIN: 00916814

Genesis Finance Company Limited

Cash Flow Statement

Rs. In Lakhs

Sl. No.	Particulars	Half Financial Year	
		As at current Half Financial Year end 30.09.2019	As at previous Half Financial Year end 30.09.2018
		Unaudited	Unaudited
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	PROFIT BEFORE TAX	516.83	416.18
	ADJUSTMENTS FOR:		
	Interest Income	(993.26)	(725.06)
	Depreciation and Amortization	14.12	15.69
	Finance Cost	190.82	184.04
	(Profit)/ Loss on sale of Assets and Investment	-	3.23
	Sub-total	(271.49)	(105.92)
	Cash inflow from Interest on loans	948.72	725.06
	Cash outflow towards finance cost	(190.82)	(184.04)
	Cash from Operation before Working Capital Changes	486.41	435.10
	CHANGES IN WORKING CAPITAL:		
	(Increase) / Decrease in Loans	(2,774.69)	(894.24)
	(Increase) / Decrease in other Financial Assets	641.86	17.52
	(Increase) / Decrease in other Non Financial Assets	(651.40)	(115.11)
	Increase / (Decrease) in other Financial Liabilities	(152.67)	(954.04)
	Increase / (Decrease) in other Non Financial Liabilities	(12.42)	(18.77)
	Cash Generated from Operations	(2,462.91)	(1,529.54)
	Taxes Paid (net of refunds)	11.45	90.30
	Net Cash Generated from Operating Activities	(2,474.36)	(1,619.84)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of Property, Plant & Equipments	-	(7.08)
	Proceeds from Property, Plant & Equipments	-	70.09
	Net Cash from Investing Activities	-	63.01
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from Share allotment	-	261.90
	Securities Premium received (Net of adjustment on issue of	-	654.76
	Conversion of Debentures	-	(916.66)
	Availment (Repayment) of Borrowings (Other than Debt	2,473.63	1,536.13
	Net Cash used in Financing Activities	2,473.63	1,536.13
	Net increase / (decrease) in Cash and Cash Equivalents	(0.73)	(20.70)
	Opening Cash and Cash Equivalents	2.01	20.88
	Closing Cash and Cash Equivalents	1.28	0.18

Date: 13-11-2019

Place: New Delhi



For and on behalf of the Board
GENESIS FINANCE COMPANY LIMITED



Naresh Garg
Managing Director
DIN: 00916814